

No revival in sight for cement firms amid higher death toll

ADITI DIVEKAR
Mumbai, 4 June

Domestic cement companies are yet to see a revival in fortunes, compared to the April-June quarter of FY21, owing to the increased death rate during the second Covid wave.

"This wave has caused a high death rate, which has impacted business. We are in a no better situation than last (year) April. Deaths of drivers, dealers, contractors, and also employees have hit the industry very hard since April (FY22)," M Ravinder Reddy, director of Bharathi Cements told *Business Standard*.

Last year, a broken supply chain due to the nationwide lockdown led to a shortage in the market, thus causing execution delays in infrastructure projects. "This year has been no better. The only difference between this April (FY22) and the last has been that our (industry) sales were about 30 per cent this April unlike the last, when we (industry) hit a zero owing to the 3-week complete lockdown," Reddy added.

Ambuja Cement, Shree Cement, Aditya Birla Group company UltraTech Cement, Dalmia Cement



The broken supply chain last year created a shortage in the market, leading to delays in project execution

and ACC, among others, are some of the large domestic players.

The strong second wave is expected to recede in the coming weeks. It is likely to lead to pent-up demand in the market in coming months, said industry officials.

"We are expecting the pent-up demand to start from July. Just like last year, the pick-up would be stronger October onwards. We (industry) are mostly likely to follow the same demand pattern as FY21 even

this year," said a cement company executive.

That's not all. Amid the ongoing second wave of Covid, continuously rising fuel prices are further putting pressure on cement players, in turn, acting as a double whammy.

"Freights have gone up 2-10 per cent due to the rise in diesel prices. Hike is varying, depending upon the route. So, to that extent, input costs have also gone up," said Hari Mohan Bangur, managing director (MD) of Shree Cement, without divulging if the hike has been passed on to customers.

In April last year, diesel prices hovered around ₹65 per litre. Prices, however, jumped to about ₹85 per litre in April 2021 and are currently hovering around ₹93 per litre.

Cost inflation, driven by fuel cost (imported coal and pet coke) and logistic expenses (higher diesel prices), could continue to weigh on the sector's performance if cement prices are not raised further, brokerages said in the Q4 of FY21 preview reports.

The industry did face fresh orders of investigation from the Competition Commission of India in 2020 regarding cartelisation. Price hikes by

cement players have, since then, been cautious and largely been prompted by higher input costs.

Pricing has held up well across regions, with the industry average price flat month-on-month in May and up 6 per cent sequentially in Q1FY22 — led by sharp hikes in East, South, and Maharashtra, said Motilal Oswal sector update report.

"With strong price hikes seen in March and April, we estimate that the industry has fully passed on the cost inflation to customers," it said.

This should drive healthy earnings before interest, taxes, depreciation and amortisation (Ebitda) in Q1FY22 despite lower volumes, said the report.

Amid the second wave and a likely third wave, while technology has been playing a big role in the logistics segment for the industry, it is has had its limitations, said officials.

"Bulk movement of cement is taking place with the help of technology. There is no doubt about it. But for retail, where last mile delivery comes in picture, we need manpower. There is no alternative for that. Increased deaths this time, even in rural parts of the country have therefore hit us (industry) hard," said Reddy.

Carbon emission by IT industry down on increasing digital footprint, WFH: Survey

The environment has benefited much thanks to the work-from-home mode and reduced travelling.

A study by UnearhInsight, a metrics benchmarking and market intelligence firm, shows an estimated 85 per cent drop in carbon emissions during the year. It stood at around 0.3 million tonnes, vis-a-vis a pre-pandemic level

of around 2 mt.

The pandemic has propelled India's \$194-billion outsourcing industry towards carbon neutrality, with hybrid working models, electric mobility and digital disruption for campus hiring.

The study conducted for FY21 included 2,000-plus outsourcing technology companies in India including IT,

ITeS, engineering, GIC/GCC and start-ups.

According to founder-CEO Gaurav Vasu: "Covid has made outsourcing organizations, clients and employees environment friendly helping them accelerate their journey towards carbon neutrality and digital workplace, improving operating margins in the long run." **BS REPORTER**

Machino Plastics Ltd.
Regd. Office: 3, Maruti J. V. Complex, Gurugram - 122015 (Haryana)
CIN : L25209HR2003PLC035034

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Tuesday, the 22nd June, 2021** through video conferencing to discuss and approve the Audited Financial Results for the quarter and year ended on 31st March, 2021, besides other items, if any. Further details are available on the Company website at www.machino.com and may also be accessed on the website of Stock exchange at www.bseindia.com.

For Machino Plastics Ltd. Sd/-
Date: 2nd June, 2021
Place: Gurugram Chairman cum Managing Director

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For details, visit our website: <https://www.pnbindia.in>
Last Date for Bid submission: 24.06.2021 at 15.00 hrs.

Date : 04.06.2021
Place : New Delhi Chief Security Officer

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Date : 04.06.2021
Place : New Delhi Chief Security Officer

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EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIALS FOR THE QUARTER ENDED 31ST MARCH 2021
(Rs. In crore)

Sl. No.	Particulars	Quarter ended		Year ended		Consolidated Quarter ended		Consolidated Year ended			
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)		
1	Total Income from Operations	194.63	128.26	168.29	489.10	585.31	203.87	136.62	170.74	524.33	607.96
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	9.29	6.43	8.07	22.16	34.79	10.23	6.43	5.77	22.12	33.65
3	Net Profit/(Loss) for the period (after Exceptional and/or Extraordinary items)	9.29	6.43	8.07	22.16	34.79	10.23	6.43	5.77	22.12	33.65
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	6.56	4.70	6.31	15.53	19.30	7.63	4.64	4.36	15.50	18.16
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after tax)	6.47	4.70	6.45	15.44	19.44	0.54	4.64	5.67	8.41	19.47
6	Equity Share Capital (Face Value of Rs.10/- Each)	23.65	22.60	22.60	23.65	22.60	23.65	22.60	22.60	23.65	22.60
7	Earnings Per Share (Face Value of Rs.10/- Each)										
	1. Basic	2.78	2.08	2.79	6.57	8.54	3.23	2.05	1.93	6.55	8.04
	2. Diluted	2.78	2.08	2.79	6.57	8.54	3.23	2.05	1.93	6.55	8.04

Note: The above is an extract from the detailed format of Quarterly/Yearly Audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Audited Financial Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the company's website (www.rppipl.com)

Place : Erode
Date : 01.06.2021

On behalf of Board of Directors
For R.P.P Infra Projects Limited
A. Nithya
Whole Time Director & CFO

Weekend Business Standard
CHENNAI EDITION

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Audited Financial Results (Standalone and Consolidated) for the Quarter / Year ended 31st March, 2021

BOI **Internet Banking** **BHARAT BHIM** **AAPS**

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BUSINESS MIX ₹10,37,549 Cr
NET PROFIT ₹2,160 Cr
CASA 41.27%
CRAR 14.93%
GNPA 13.77%
NNPA 3.35%

Sr. No.	Particulars	Standalone		Consolidated	
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Total Income from Operations (net)	1137984	1221578	4804093	4906633
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	26333	(548936)	323672	(460273)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	26333	(548936)	323672	(460273)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25019	(357141)	216030	(295689)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6	Equity Share Capital	327766	327766	327766	327766
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year			3615613	3421630
8	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -				
	Basic (in ₹):	0.76	(10.90)	6.59	(9.10)
	Diluted (in ₹):	0.76	(10.90)	6.59	(9.10)

Notes: 1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites (BSE:<http://www.bseindia.com> and NSE:<http://www.nseindia.com>) and the website of the Bank (<http://www.bankofindia.co.in>).
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.

Place : Mumbai
Date : June 04, 2021

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M. Karthikeyan Executive Director
Swarup Dasgupta Executive Director
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